

SOUTH YORKSHIRE PENSIONS AUTHORITY

JOINT LOCAL PENSION BOARD

18 January 2018

RISK REGISTER

1. Purpose of the Report

To monitor and review the Authority's Risk Register as per 3.1 of the Local Pension Board's Terms of Reference.

2. Background Information

The Corporate Planning and Governance Board is responsible for the oversight of the Authority's Risk Register and is involved in the identification of high level strategic risks. To enable the Corporate Planning & Governance Board to carry out these responsibilities the Risk Register is a regular item on Board agendas.

3. Risk Update

One new risk has been added. This reflects the risk around maintaining the fully funded position until the 2019 valuation with a view to reducing planned deficit recovery contributions.

Scores for all other risks remain the same.

4. Comments

Members are asked to comment and/or make suggestions on the content of the Risk Register.